



Internal Control in Local Government Finance

Thursday, November 21, 2024

Location: Virtual via Zoom

UNC School of Government Faculty: Rebecca Badgett & Greg Allison

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9:00-9:30 am

Fraud Prevention

Instructors: Rebecca Badgett, Teaching Assistant Professor
Greg Allison, Teaching Professor, UNC School of Government

This session will review the elements of fraud, address how to identify behavioral red flags of fraudsters, and offer real examples of frauds that were perpetrated against local governments by employees.

9:30-10:45 am

Statutory Internal Controls

Greg Allison

This session will explore the specific internal control provisions of the Local Government Budget and Fiscal Control Act that relate to budgeting, managing, disbursing, and accounting for the use of public funds.

10:45-11:00 am

Break

1:00-12:15 pm

Internal Controls: Understanding the Process & Implementing Procedures

Rebecca Badgett

This session will learn how to define the key components of internal control and explore ways to incorporate the components into an effective internal control process.

12:15-1:00 pm

Break

1:00-3:00 pm

A Deep Dive into Control Activities

Rebecca Badgett & Greg Allison

In this session, participants will learn to operationalize control activities in the following transactional processes: budgeting, cash management, accounts receivable, accounts payable, payroll, investments, and procurement.

3:00-3:15 pm

Break

3:15-5:00

Internal Control in Federal Grants Management

Rebecca Badgett

Local governments expending federal grant funds are required to have written internal control policies that adequately protect against the mismanagement of funds. This session will focus on internal controls as they relate to the management of federal grant funds and compliance with the Uniform Guidance.